

## **Berwick Bridge Club – Treasurer’s Report for 2021-22**

Members total: 94

### **Financial review**

The accounts are prepared on a receipts and payments basis and report the actual cash receipts and cash payments made in the reporting period.

The club closed in March 2020 due to the coronavirus pandemic, with the inevitable consequences for income and expenditure in the 2020/21 and 2021/22 financial years. The club was set up to run virtually from November 2020, and we have run as such through the financial year 2021/22 allowing those members who wished to participate in on-line club competitions.

The financial statement highlights a deficit of £11 for the year to 4<sup>th</sup> May 2022, resulting in a year end cash balance of £11,655.

### **Receipts**

The SBU reduced the subscription rate from £10 to £8 for the 2021/22 season which explains the fall in receipts year on year from £943 to £704. As of 4<sup>th</sup> May 2022, the club had a total of 94 members of whom a number joined to play in our online tournaments.

Most of the income continues to be received through BBO/SBU, this is received in arrears. All the events that the club have held over the period require table money, usually \$2 per person and the remittances received via the SBU at c 60% of the totals paid by members to play, are a welcome addition to the club’s finances.

### **Expenditure**

With no face-to-face bridge for over two years there is no expenditure on room hire, the £72 shown in the accounts under “room hire and insurance” represents the annual payment for Club Protection Insurance to Fidentia. However, because the church has held Tuesday and Thursday evenings for the club and decided not to take bookings the committee decided to make two ex gratia payments of £250 each to acknowledge our appreciation.

The £621 under “prizes and engraving” is for both Congress and the clubs’ competitions.

Master points and affiliation fees include the £8 paid across to the SBU on behalf of full members of the club at the start of the 2021/22 season.

In the “equipment purchases & IT & teams”, the following payments were made in the financial year, Pianola fee - £150, Scorebridge fee - £48 and payments on behalf of our teams in various leagues - £778 – there were no team payments made in 2020/21.

The following charitable donations were made in 2021/22: -

- £100 - Samaritans of Berwick (June 2021)
- £100 - ECATS – Children in Need (Nov 2021)
- £84 – ECATS – Cancer Research & Marie Curie (March 2022)

Sundries includes presents to a couple of members turning 90 years of age as well as a thank you to Paul Gipson.

The payment under congress expenses is for the licence.

## BABC

In August 2021, the club took over responsibility for BABC including all the finances. A capital transfer of £620.77 was received from Peebles Bridge club and in the 2021/22 two events were held online - pairs and teams – resulting in the following financial position for BABC on 4<sup>th</sup> May 2022.

	£	£
Capital funds transfer from Peebles		<b>620.77</b>
<b>Income</b>		
Income from two events (BBO/SBU)	152.71	
Subscriptions	25.00	
Total receipts	<b>177.71</b>	
<b>Expenditure</b>		
Engraving costs & prizes	146.05	
Total expenditure	<b>146.05</b>	
Surplus		<b>31.66</b>
Capital balance at 4/5/22		<b>652.43</b>

On 4<sup>th</sup> May 2022 the bank balance with RBS was **£12307.18** (£652.43 – BABC plus £11654.75 Berwick Bridge club)

### 2022/23 Table Money & Subs

Good news on all fronts.

The SBU subscription will remain at £8 and the annual membership for Berwick will remain at £1. Both to be collected as usual on or around 1<sup>st</sup> September 2022.

And as already notified summer bridge will be free to all members.

Table money for F2F bridge to remain at £2 per person, while table money for BBO events will remain at BB\$2.

At the 2021 AGM it was agreed that payments to play F2F bridge would be collected in three tranches during the season. However, the amount to be paid had not been determined. I therefore propose payments be made as follows based on table money of £2 per session:

1 September 2022 - £30.00

1 January 2023 - £30.00

1 June 2023 - the balance of any sums due.

And any member that has not played sufficient times during the season to use all sums paid to have any overpayment refunded to them.

**Tony Reed-Jones (Honorary Treasurer)**

**20<sup>th</sup> May 2022**